

UNITED STATES DISTRICT COURT

**FILED**

DISTRICT OF CONNECTICUT

2009 OCT -7 P 4: 10

GRAND JURY B-08-02

U.S. DISTRICT COURT  
MIDDLETOWN, CONN.

UNITED STATES OF AMERICA

CRIMINAL NUMBER:

v.

Violations: 309cr 223 (CFD)

THOMAS PRESTON

18 U.S.C. § 1014 (False Statement in Loan Application)

18 U.S.C. § 2 (Aiding and Abetting)

**INDICTMENT**

The Grand Jury charges:

**COUNT ONE**

**(18 U.S.C. § 1014 - False Statement in Loan Application)**

**General Allegations**

1. At all times relevant to this Indictment, defendant THOMAS PRESTON was a resident of Norwalk, Connecticut, and was employed as a real estate appraiser licensed by the State of Connecticut. PRESTON owned and managed a real estate appraisal company known as Redding Appraisers, and provided appraisals of residential and commercial real estate in Connecticut to real estate agents.

2. At all times relevant to this Indictment, IndyMac Bank was a financial institution headquartered in Pasadena, California, the deposits of which are federally insured by the Federal Deposit Insurance Corporation. Representatives of IndyMac Bank marketed loans and mortgages in the State of Connecticut and elsewhere.

**False Statement to Indy Mac Bank**


3. On or about October 23, 2006, in the District of Connecticut and elsewhere, defendant **THOMAS PRESTON** did knowingly and willfully make a false statement or report in a mortgage loan application submitted to IndyMac Bank, a financial institution the deposits of which were federally insured, by claiming in a real estate appraisal that he knew would be submitted with the mortgage loan application that a residential real property located in Westport, Connecticut, the identity of which is known to the Grand Jury, had three habitable floors when in fact it had only two habitable floors, which false statement allowed **PRESTON** to justify his appraisal that the property was worth \$2,700,000, which corresponded with the stated value in the loan application.

In violation of Title 18, United States Code, §§ 1014 and 2.

A TRUE BILL

  
/s/  
FOREPERSON

  
\_\_\_\_\_  
NORA R. DANNEHY  
UNITED STATES ATTORNEY

  
\_\_\_\_\_  
ALINA P. REYNOLDS  
SUPERVISORY ASSISTANT UNITED STATES ATTORNEY

  
\_\_\_\_\_  
RAHUL KALE  
ASSISTANT UNITED STATES ATTORNEY